

BEAUFORT COUNTY SUMMARY – 2008

| | DIRECT IMPACT | INDIRECT IMPACT | INDUCED IMPACT | TYPE SAM MULTIPLIER | TOTAL IMPACT |
|---|------------------|--------------------|-------------------|------------------------|-----------------|
| OUTPUT | \$175,882,644 | \$17,288,709 | \$34,962,524 | 1.2971 | \$228,133,877 |
| LABOR INCOME | \$48,183,383 | \$2,816,835 | \$5,670,844 | 1.1762 | \$56,671,062 |
| EMPLOYMENT | 2,336 | 259 | 377 | 1.2724 | 2,972 |
| TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES | | | | | \$22,913,295 |
| MEDICAID EXPENDITURES | | | | | \$76,232,751 |
| NUMBER OF MEDICAID ELIGIBLE | | | | | 11,506 |
| FEDERAL TRANSFER PAYMENTS | | | | | \$345,050,000 |

- In 2008 it is estimated that Beaufort County's health care industries produced over \$175 million in direct output revenue and contributed an additional \$51 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$228 million. The Output multiplier (1.2971) shows that for every \$1 in revenue produced by health care industries and additional \$0.29 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$48 million (direct) and contributed an additional \$8 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$56 million. The Labor Income multiplier (1.1762) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.17 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 2,336 (direct) and generated an additional 636 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 2,972. The Employment multiplier (1.2724) shows that for every 1 worker employed in the health care industry, an additional 0.27 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 40% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 40% it is estimated that the \$56 million paid to health care and support employees generated over \$22 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$22 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

BEAUFORT**2008**

| | |
|--|------------------------|
| Population | 46,035 |
| Area Sq. Miles | 828 |
| Persons per square mile | 56 |
| Number Employed | 21,934 |
| Unemployment Rate | 7.4% |
| # of Industries | 149 |
| # of Households | 19,860 |
| Per Capita Income | \$30,804 |
| Median Household Income | \$38,641 |
| Total Personal Income | \$1,418,084,000 |
| Gross County Retail Sales | \$573,361,000 |
| Local Retail Sales Capture Ratio | 40.43% |
| Federal Medical Transfer Payments | \$345,050,000 |
| Number of Medicaid Eligibles | 11,506 |
| Medicaid Expenditures | \$76,232,751 |

| HEALTH SECTOR | DIRECT IMPACT | INDIRECT IMPACT | INDUCED IMPACT | TYPE SAM MULTIPLIER | TOTAL IMPACT | ESTIMATED RETAIL SALES GENERATED |
|---|--------------------------|----------------------------|---------------------------|--------------------------------|-------------------------|---|
| Pharmacies, Health and Personal Care Stores | | | | | | |
| Output | \$12,904,885 | \$1,016,053 | \$2,271,957 | 1.2548 | \$16,192,895 | |
| Labor Income | \$5,925,843 | \$366,851 | \$692,962 | 1.1788 | \$6,985,656 | \$2,824,447 |
| Employment | 182 | 12 | 25 | 1.2012 | 218 | |
| Home Health Care Services | | | | | | |
| Output | \$11,103,755 | \$873,366 | \$2,443,281 | 1.2987 | \$14,420,402 | |
| Labor Income | \$5,174,006 | \$296,771 | \$612,892 | 1.1758 | \$6,083,669 | \$2,459,754 |
| Employment | 344 | 17 | 26 | 1.1245 | 387 | |
| Physicians, Dentists, other Health Professionals | | | | | | |
| Output | \$44,995,848 | \$3,834,051 | \$9,736,517 | 1.3016 | \$58,566,416 | |
| Labor Income | \$20,670,764 | \$1,213,994 | \$2,451,305 | 1.1773 | \$24,336,063 | \$9,839,579 |
| Employment | 480 | 56 | 105 | 1.3362 | 641 | |
| Ambulatory and Outpatient Health Care Services | | | | | | |
| Output | \$3,678,995 | \$401,919 | \$508,812 | 1.2475 | \$4,589,727 | |
| Labor Income | \$1,035,252 | \$133,898 | \$130,735 | 1.2556 | \$1,299,885 | \$525,571 |
| Employment | 50 | 7 | 5 | 1.2422 | 62 | |
| Hospitals | | | | | | |
| Output | \$86,600,400 | \$9,998,103 | \$15,724,208 | 1.2970 | \$112,322,711 | |
| Labor Income | \$4,081,996 | \$379,299 | \$491,285 | 1.2133 | \$4,952,580 | \$2,002,431 |
| Employment | 834 | 149 | 170 | 1.3827 | 1,153 | |
| Nursing and Residential Care Facilities | | | | | | |
| Output | \$16,598,761 | \$1,165,216 | \$4,277,750 | 1.3279 | \$22,041,727 | |
| Labor Income | \$11,295,522 | \$426,022 | \$1,291,666 | 1.1521 | \$13,013,209 | \$5,261,513 |
| Employment | 447 | 18 | 46 | 1.1442 | 511 | |
| TOTAL | | | | | | |
| Output | \$175,882,644 | \$17,288,709 | \$34,962,524 | 1.2971 | \$228,133,877 | |
| Labor Income | \$48,183,383 | \$2,816,835 | \$5,670,844 | 1.1762 | \$56,671,062 | \$22,913,295 |
| Employment | 2,336 | 259 | 377 | 1.2724 | 2,972 | |